

**Risk Assessment**

RAYG Status	Last Update	Risk Title	Risk Description	Financial Impact	Financial Impact Value (£)	Mitigating Action	UPDATE	Likelihood	Impact	Over Risk Appetite?	Risk Type	Trend	Group Ownership	Risk Owners
<b>COVID-19 RESOURCES</b>														
25	23-04-2020	Financial Resilience	There is a risk that the Councils financial resilience is insufficient to further withstand the combined pressures of reduced grant funding and increased cost of demand pressures due to COVID-19  Any weaknesses in the delivery of the strategy to strengthen financial resilience may exacerbate this risk.  The consequence is an unsustainable and financially unviable organisation beyond the short term	Yes	£14m in 2020/21	A number of metrics have been developed to assess financial resilience across Local Government. The strategy to strengthen financial resilience is underpinned by a set of financial planning and management arrangements.  Monthly returns are made to MHCLG to update on the full impact of COVID-19 pressures.  Weekly meetings between representatives of Council finance representatives (Unitaries, Districts, Counties, Mets, Boroughs) and MHCLG  Weekly updates to JMT and monthly updates via Cabinet on 2020/21 position.	COVID-19 presents further threat to financial resilience both as a consequence of additional costs and from diverting resources and attention from the actions required to address this risk.  Latest return to MHCLG was the 19th June which set out the Councils present gap at £14m.	5	5	yes	Economic Financial	Increasing	CMT	Pete Carpenter
25	23-04-2020	MTFS	Non- delivery of the MTFS due to COVID-19 factors leading to budget overspend, loss of control and reduction of reserves (if available)	Yes	As above for 2020/21, still being determined for 2021/22.	April and May monitoring reported to cabinet. Weekly reporting of COVID-19 issues to JMT. Monthly reporting of COVID-19 Pressures to MHCLG  Resources Directorate have closed 2019/2020 accounts meaning that opening 2020/21 position is agreed.  Dependent on spend trends and additional Government Funding, a further spending freeze could be implemented to concentrate on essential services only (decision would be required to specify which these services are)	Since April, no further delivery of Government Grants and present Council Gap in 20/21 is £14m  Require a solution to Collection Fund issues (non collection of Council Tax and Business Rates) from MHCLG - this will affect the 2021/22 budget.	5	5	yes	Financial	Increasing	CMT FIP / RIT	Pete Carpenter
20	23-04-2020	S114 Letter	There is a risk of significant disruption and cost arising from the COVID-19 outbreak.  Insufficient funding (whether as a result of overspending or lack of funding receivable from activities or government) leads to the s151 Officer issuing a s114 Notice that the Council is bankrupt and cannot fulfil its statutory duties.  Audit of 2019/20 accounts will require a "Going Concern" view which might trigger a S114 Letter if Government support has not been clarified at that stage.	Yes	As above for 2020/21, still being determined for 2021/22.	Resources monitored frequently (and COVID-19 expenditure separately recording in Ledger and additional funding receivable from government).  Impact from loss of other revenue streams being monitored and reported through to MHCLG / LGA.  MHCLG have asked for Council to discuss with them if they get near a S114 position.	Dependent on Government Support being granted both for 2020/21 and 2021/22.	4	5	Yes	Reputation	Steady		Pete Carpenter
15	23-04-2020	Failure to maintain an effective business continuity plan	There is a risk of failure to maintain an effective business continuity plan for all relevant service areas.  The consequence is disruption caused by service failure leading to hardship for individuals, potential loss of business and significant reputation damage.  Loss of IT Loss of key records / Loss of office accommodation.	Yes		Revisit all business continuity plans with minimum of 1/2 yearly review going forward  Establish emergency response toolkit and re-issue	Presently working effectively from Home, but so is the general public. This way of working will change once restrictions are relaxed and then delivery will be dependent on status of staff.	3	5	Yes	Strategic Commercial	Steady	CMT	Pete Carpenter
16	23-04-2020	Transformation	FIT / RIT outputs are not met leading to inability to deliver savings and consequential unbalanced budget. (Link to MTFS)	Yes		Monitoring arrangements in place against each transformation scheme (RAG rated)  Project management / programme management embedded within the approach  Like most Councils - will be a dependency on present and future years Government Funding.	Have already highlighted that 20/21 savings are not being delivered. Due to COVID-19 existing processes were stopped to concentrate on those issues, these will start again in July	4	4	Yes	Financial	NEW	CMT FIP / RIT	Pete Carpenter
16	23-04-2020	Collection levels	PCC payment holidays for Council Tax, NNDR results in insufficient funds being collected to enable payment of precepts to Fire / Police / Parish Councils at designated times.	Yes		Resources monitoring income levels from all Collection Fund. Regular reporting through to CMT.  Active recovery will start again in July - like most other Councils there has not been active recovery taking place in April, May or June.	Collection levels for April, May and June are significantly lower than last year.  Require a solution to Collection Fund issues (non collection of Council Tax and Business Rates) from MHCLG - this will affect the 2021/22 budget.	4	4	yes	Financial	NEW	SERCO	Pete Carpenter
15	23-04-2020	Income levels	Other income sources dry up as payment holidays are put in place e.g. car parking income	Yes		Month on month comparisons of income streams. Regular monthly reporting.  Not sure on the effect in 2021/22 although will reduce.	Presently £6.8m of budgeted income will not be delivered this year.	5	3	yes	Financial	NEW	Resources	Pete Carpenter
<b>STAFFING</b>														
16	23-04-2020	Mental Health	Future MH issues as a result of ongoing lockdown arrangements.  Leads to long term reduction in service delivery, increased absence and possible loss of knowledge from the business	Yes		Daily updates and targeted campaign to support.  Communication signposts to correct areas	Health & Wellbeing page on intranet set up containing various sources of support. Regular messages to staff shared on intranet and daily comms.	4	4	yes	Operational	NEW	Heads of Service	Mandy Pullen
<b>OPERATIONAL CONCERNS</b>														
15	23-04-2020	Safeguarding	Adults and Children are at risk of harm due to a breakdown in safeguarding arrangements,	Yes		Safeguarding Board arrangements		3	5	yes	Operational	Steady	People and Communities	Wendi Ogle-Welbourn
15	23-04-2020	Care service	Care service fails / bankrupt / closes  Risk that immediate demand for PCC to take over the service	Yes		Sharing arrangements with other Councils.  Uplift of care charges to assist sector		3	5	yes	Operational	Steady	People and Communities	Wendi Ogle-Welbourn

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